

MEETING MINUTES

Name of Foundation: Georgia Charter Educational Foundation, Inc.
Board Meeting: July 15, 2011

School(s): Coweta Charter Academy
Cherokee Charter Academy

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

| Date: | Start | End | Next Meeting: | Next time: | Prepared by: |
|---|------------|------------|---|------------|--------------|
| 07.15.11 | 10:00 a.m. | 11:00 a.m. | TBD | TBD | M. Vecchione |
| Meeting Location: | | | | | |
| Conference Call | | | | | |
| Attended by: | | | | | |
| John McIntyre, Board Chair Marian Parker, Board Vice Chair Frederick Black, Board Member Lyn Carden, Board Member Danny F. Dukes, Board Member Richar Page, VP of Business Development | | | Sandy Castro, State Coordinator of Operations for GA Mary Vecchione, Board Liaison, CSUSA Danny Brewington, Consultant to CSUSA Dr. Terry Stoller, Principal, CCAS | | |
| Absent: Ernest Taylor, Board Member | | | | | |
| Highlights: | | | | | |

CALL TO ORDER

Pursuant to public notice, the meeting commenced at 2:00 p.m. with a Call to Order by Chairman John McIntyre. Roll call was taken and quorum was established.

I. Administrative Functions

Approval of Minutes

Motion made by Ms. Cardin with a second by Mr. Dukes to approve the minutes from the July 11, 2011 Georgia Charter Foundation, Inc. Governing Board meeting. The motion was approved unanimously.

II. State Board of Education Update

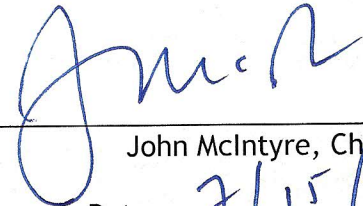
- Richard Page provided the board with a brief update. Mr. Page stated that the charters have been approved by the State. The funding from the state is still in question. The DOE will formally announce exact amount next week but anticipate to be dollar for dollar up to 90% of funding, which would be approximately \$100 per student lower. This would amount to \$10M over the 2 year charter. The charter is currently on a 1 year contract but noted that CSUSA plans to continue the challenge to remain open.
- Chairman McIntyre asked if the opening date for Coweta is still planned for August 8th and for Cherokee August 15th. Mr. Page responded that it will be a challenge to commit to the August 15th date for Cherokee but working to open in a manner to be effective.

- Ms. Cardin agrees with the August 15th date. It would be beneficial for the parents and the community.
- It was noted that Coweta would use the same calendar as the previous year and open on August 8th.

Motion made by Ms. Cardin with a second by Mr. Dukes to move forward and open Coweta Charter Academy on August 8, 2011 and Cherokee Charter Academy on August 15, 2011. Motion approved unanimously.

- Chairman McIntyre recommended that the Board members visit the Governor's office to thank him personally for his efforts with Charter Schools.

Motion made to adjourn the July 15, 2011 Georgia Charter Foundation, Inc. Governing Board meeting. Motion was approved unanimously.



John McIntyre, Chairman

Date: 7/15/11