

MEETING MINUTES

Name of Foundation: The Georgia Charter Educational Foundation, Inc.
Board Meeting: April 21, 2011

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
April 21, 2011	10:05 a.m.	11:15 a.m.	TBA	TBA	Sandy Castro
Meeting Location:					
Teleconference Call					

Attended by:	
John McIntyre, Board Chair Marian Parker, Board Vice Chair Ernest Taylor, Board Member Frederick Black, Board Member Danny F. Dukes, Board Member Lyn Carden, Board Member Richard Page, Vice President of Development, CSUSA	Lorrie Davidson, VP of Finance, CSUSA Sandy Castro, State Coordinator of Operations for Georgia Mary Vecchione, Board Liaison, CSUSA Danny Brewington, Consultant to CSUSA Hillary Daigle, Comptroller, CSUSA Dr. Terry Stollar, Principal, Coweta Charter Academy Heather Blevins, Local Governing Council Member, Cherokee George Lopus, Local Governing Council Member, Cherokee Chris Freeman, Local Governing Council Member, Cherokee
Highlights:	

CALL TO ORDER

Pursuant to public notice, the meeting commenced at 10:05 a.m. with a Call to Order by Chairman John McIntyre. Roll call was taken and quorum was established.

I. ADMINISTRATIVE FUNCTIONS

Approval of Minutes - Lyn Carden motioned for approval of the minutes of the March 11, 2011 board meeting. The motion was seconded by Marian Parker and passed.

II. SCHOOL REPORT

Dr. Terry Stollar presented the board with the March Performance Report and also shared with the Board results of the Benchmark 3 Data. A school site visit is scheduled for May 5, 2011.

III. FINANCE

- **Monthly Financials** - Lorrie Davidson presented the Board with financials for the months of January and February. Motion to approve was made by Danny Dukes and seconded by Ernest Taylor. Motion passed.
- **RFP Audit Process**- Hillary Daigle reported to the Board that an RFP to select a CPA firm to perform professional auditing services for Coweta Charter Academy's annual audit has been initiated. Board members were asked to provide recommendations of interested vendors. The RFP will be posted on the Coweta Charter Academy's website.

- **Temporary Advances** - Board members discussed the Resolution presented by Lorrie Davidson with regard to temporary advances made for capital expenditures. After discussion, motion was made by Danny Dukes and seconded by Lyn Carden to authorize John McIntyre, Board Chair, to sign said Resolution. Motion passed.
- **Engagement Letter- Bond Transaction** -Board members discussed the engagement letter between CSUSA and the law firm of Alston & Bird regarding legal representation with the bond transaction. After discussion, motion was made by John McIntyre and seconded by Marian Parker to form a Committee to review the need for GCEF representation and to look further into making a recommendation before moving forward. Richard Page to assist with facilitating conversation with CSUSA legal counsel and GCEF board members.

IV. CHEROKEE CHARTER ACADEMY

- **Facility Update** -Mr. Page reported that the school site has been secured and is located on Sixes Road in Canton, the current American Heritage School. The site is in excellent condition. The school will get access to the building on June 1, 2011. No modifications or improvements will be necessary.
- **Enrollment Capacity Increase** - Motion was made by Lyn Carden and seconded by Danny Dukes to submit a request to GA Charter School Commission requesting an increase in enrollment capacity due to the larger space available in the school site. Motion passed.
- **Lottery Update** - Due to the large amount of applications received (2400) at the close of the open enrollment period, a lottery will be scheduled for mid-May to select students. All applicants will receive notification via mail.

V. COWETA CHARTER ACADEMY

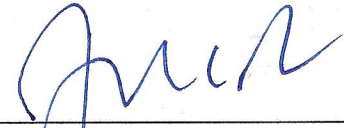
- **Expansion Update** - Richard Page reported that expansion plans were moving forward.
- **Enrollment Update**- Dr. Terry reported that Enrollment Sessions have been scheduled and applications are increasing.

VI. NEW BUSINESS

- **2012 Markets & Revised Commission Timeline**- Danny Brewington provided board members with a brief update.
- **New Market Pipeline Update & Potential New GCEF Membership** - Deferred until next meeting.

- **Upcoming Strategic Planning** - Deferred until next meeting.
- **Grants & Funding Update** - Sandy Castro reported that the Implementation Grant for Cherokee has been submitted to DOE.

VII. **ADJOURNMENT** - There being no further business, the meeting adjourned at 11:15 a.m. The next meeting date was not scheduled at this time.



John McIntyre, Chairman

Date: 4/21/11